

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
ALLEN JR., JOSEPH EDGAR § Case No. 08-01715
§
Debtor(s) §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Phillip D. Levey, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:

Assets Exempt:

Total Distributions to Claimants:

Claims Discharged

Without Payment:

Total Expenses of Administration:

3) Total gross receipts of \$ (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ (see **Exhibit 2**), yielded net receipts of \$ from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$	\$	\$	\$
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)				
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)				
PRIORITY UNSECURED CLAIMS (from Exhibit 6)				
GENERAL UNSECURED CLAIMS (from Exhibit 7)				
TOTAL DISBURSEMENTS	\$	\$	\$	\$

4) This case was originally filed under chapter on . The case was pending for months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: _____ By: /s/Phillip D. Levey
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
TOTAL GROSS RECEIPTS		\$

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA			
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$

EXHIBIT 3 – SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
CIT SMALL BUSINESS LENDING CORPORAT					
FIRST TENNESSEE BANK NA					
TOYOTA FINANCIAL SERVICES					
TOTAL SECURED CLAIMS		\$	\$	\$	\$

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
PHILLIP D. LEVEY					
PHILLIP D. LEVEY					
INTERNATIONAL SURETIES, LTD.					
LEVEY, PHILLIP D.					
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA					

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA					
TOTAL PRIORITY UNSECURED CLAIMS		\$	\$	\$	\$

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
CIT SMALL BUSINESS LENDING CORPORAT					
HPSC INC					
MARCIA B. GEVERS & ASSOCIATES, P.C.					
TOTAL GENERAL UNSECURED CLAIMS		\$	\$	\$	\$

FORM 1
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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

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Exhibit 8

Case No: 08-01715 EW Judge: EUGENE R. WEDOFF
Case Name: ALLEN JR., JOSEPH EDGAR

Trustee Name: Phillip D. Levey
Date Filed (f) or Converted (c): 01/25/08 (f)
341(a) Meeting Date: 02/25/08
Claims Bar Date: 06/17/08

For Period Ending: 03/07/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1816 Sylvan Court Flossmoor, IL 60422 PIN 32072030010000 Debtor Claimed Exemption	400,000.00	0.00	OA	0.00	FA
2. 15933 S. Bell Road Homer Glen, IL 60422	0.00	Unknown	OA	0.00	FA
3. Household goods including: beds, tvs, vcrs, sofas, Debtor Claimed Exemption	800.00	800.00	DA	0.00	FA
4. Used personal clothing Debtor Claimed Exemption	300.00	300.00	DA	0.00	FA
5. Term life insurance policy	0.00	0.00	DA	0.00	FA
6. Allen Ophthalmic Group, Ltd.	0.00	Unknown	DA	0.00	FA
7. 2003 Jeep Liberty Mileage 67069 Debtor Claimed Exemption	6,695.00	6,695.00		4,300.00	FA
8. Office equipment-Leased	331,100.00	Unknown	DA	0.00	FA
9. Tax refund Debtor Claimed Exemption	4,000.00	4,000.00		9,962.00	FA
10. Chase Bank Checking Account (u)	17,000.00	0.00		14,000.00	FA
11. Post-Petition Interest Deposits (u)	Unknown	N/A		31.91	Unknown
12. 2000 VW Beetle	3,170.00	Unknown		600.00	FA
13. 2007 Toyota Camry	21,085.00	Unknown		15,900.00	FA

TOTALS (Excluding Unknown Values)	\$784,150.00	\$11,795.00	\$44,793.91	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

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Exhibit 8

Case No: 08-01715 EW Judge: EUGENE R. WEDOFF
Case Name: ALLEN JR., JOSEPH EDGAR

Trustee Name: Phillip D. Levey
Date Filed (f) or Converted (c): 01/25/08 (f)
341(a) Meeting Date: 02/25/08
Claims Bar Date: 06/17/08

Initial Projected Date of Final Report (TFR): 08/31/09

Current Projected Date of Final Report (TFR): 08/31/09

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-01715 -EW
Case Name: ALLEN JR., JOSEPH EDGAR

Trustee Name: Phillip D. Levey
Bank Name: BANK OF AMERICA
Account Number / CD #: *****3056 Money Market Account (Interest Earn

Taxpayer ID No: *****4357
For Period Ending: 03/07/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
03/20/08	10	Joseph E. Allen	Turnover	1221-000	14,000.00		14,000.00
03/31/08	11	BANK OF AMERICA	Interest Rate 0.250	1270-000	0.76		14,000.76
04/30/08	11	BANK OF AMERICA	Interest Rate 0.250	1270-000	2.87		14,003.63
05/28/08	9	Joseph E. Allen	1007 Tax Refund	1124-000	9,962.00		23,965.63
05/30/08	11	BANK OF AMERICA	Interest Rate 0.150	1270-000	1.85		23,967.48
06/30/08	11	BANK OF AMERICA	Interest Rate 0.150	1270-000	2.96		23,970.44
07/31/08	11	BANK OF AMERICA	Interest Rate 0.150	1270-000	3.05		23,973.49
08/29/08	11	BANK OF AMERICA	Interest Rate 0.150	1270-000	3.04		23,976.53
09/29/08	7, 12	Joseph Allen, Jr.	Installment sale payment	1129-000	1,600.00		25,576.53
09/30/08	11	BANK OF AMERICA	Interest Rate 0.150	1270-000	2.95		25,579.48
10/22/08	7	Joseph E. Allen, Jr.	Installment on sale of vehicles.	1129-000	2,000.00		27,579.48
10/31/08	11	BANK OF AMERICA	Interest Rate 0.100	1270-000	2.46		27,581.94
11/28/08	11	BANK OF AMERICA	Interest Rate 0.100	1270-000	2.26		27,584.20
12/01/08	7	Joseph E. Allen, Jr.		1129-000	1,300.00		28,884.20
12/31/08	11	BANK OF AMERICA	Interest Rate 0.010	1270-000	1.42		28,885.62
01/30/09	11	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.24		28,885.86
02/27/09	11	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.22		28,886.08
03/23/09	000101	Toyota Financial Services P.O. Box 5855 Carol Stream, IL 60197-5855	Pay-Off 2007 Toyota Camry	4210-000		3,746.62	25,139.46
03/31/09	11	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.25		25,139.71
04/19/09	000102	INTERNATIONAL SURETIES, LTD. 701 POYDRAS STREET SUITE 420 NEW ORLEANS, LA 70139	TRUSTEE'S BOND BOND NUMBER 016026455	2300-000		45.55	25,094.16
04/30/09	11	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.55		25,094.71
05/15/09	13	Albany, Inc.	Sale of Automobile	1129-000	15,900.00		40,994.71
05/29/09	11	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.77		40,995.48

Page Subtotals 44,787.65 3,792.17

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-01715 -EW
Case Name: ALLEN JR., JOSEPH EDGAR

Trustee Name: Phillip D. Levey
Bank Name: BANK OF AMERICA
Account Number / CD #: *****3056 Money Market Account (Interest Earn

Taxpayer ID No: *****4357
For Period Ending: 03/07/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/30/09	11	BANK OF AMERICA	Interest Rate 0.030	1270-000	1.02		40,996.50
07/31/09	11	BANK OF AMERICA	Interest Rate 0.030	1270-000	1.04		40,997.54
08/31/09	11	BANK OF AMERICA	Interest Rate 0.030	1270-000	1.04		40,998.58
09/30/09	11	BANK OF AMERICA	Interest Rate 0.030	1270-000	1.01		40,999.59
10/30/09	11	BANK OF AMERICA	Interest Rate 0.030	1270-000	1.04		41,000.63
11/30/09	11	BANK OF AMERICA	Interest Rate 0.030	1270-000	1.01		41,001.64
12/05/09	11	BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	0.10		41,001.74
12/05/09		Transfer to Acct #*****3467	Final Posting Transfer	9999-000		41,001.74	0.00

COLUMN TOTALS	44,793.91	44,793.91	0.00
Less: Bank Transfers/CD's	0.00	41,001.74	
Subtotal	44,793.91	3,792.17	
Less: Payments to Debtors		0.00	
Net	44,793.91	3,792.17	

Page Subtotals 6.26 41,001.74

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-01715 -EW
Case Name: ALLEN JR., JOSEPH EDGAR

Trustee Name: Phillip D. Levey
Bank Name: BANK OF AMERICA
Account Number / CD #: *****3467 Checking Account (Non-Interest Earn

Taxpayer ID No: *****4357
For Period Ending: 03/07/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
12/05/09		Transfer from Acct #*****3056	Transfer In From MMA Account	9999-000	41,001.74		41,001.74
12/05/09	000101	PHILLIP D. LEVEY 2722 NORTH RACINE AVENUE CHICAGO, IL 60614	Chapter 7 Compensation/Fees	2100-000		5,229.08	35,772.66
12/05/09	000102	PHILLIP D. LEVEY 2722 NORTH RACINE AVENUE CHICAGO, IL 60614	Chapter 7 Expenses	2200-000		73.57	35,699.09
12/05/09	000103	Phillip D. Levey	Attorney for Trustee Fees (Trustee	3110-000		15,900.50	19,798.59
12/05/09	000104	CIT Small Business Lending Corporation c/o Agata P. Karpowicz Mandell Menkes LLC 333 West Wacker Drive, Suite 300 Chicago, Illinois 60606	Claim 000002A, Payment 7.00300%	7100-000		5,252.25	14,546.34
12/05/09	000105	HPSC Inc Brown Rudnick LLP Attn William R Baldiga, Esq One Financial Center Boston, MA 02111	Claim 000003, Payment 7.00301%	7100-000		9,673.22	4,873.12
12/05/09	000106	Marcia B. Gevers & Associates, P.C. PO Box 146 19710 Governmers Highway, Suite 8 Flossmoor, IL 60422	Claim 000004, Payment 7.00300%	7100-000		4,873.12	0.00

Page Subtotals 41,001.74 41,001.74

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-01715 -EW
Case Name: ALLEN JR., JOSEPH EDGAR

Trustee Name: Phillip D. Levey
Bank Name: BANK OF AMERICA
Account Number / CD #: *****3467 Checking Account (Non-Interest Earn

Taxpayer ID No: *****4357
For Period Ending: 03/07/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					41,001.74	41,001.74	0.00
Less: Bank Transfers/CD's					41,001.74	0.00	
Subtotal					0.00	41,001.74	
Less: Payments to Debtors						0.00	
Net					0.00	41,001.74	
TOTAL - ALL ACCOUNTS					NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account (Interest Earn - *****3056					44,793.91	3,792.17	0.00
Checking Account (Non-Interest Earn - *****3467					0.00	41,001.74	0.00
					44,793.91	44,793.91	0.00
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00